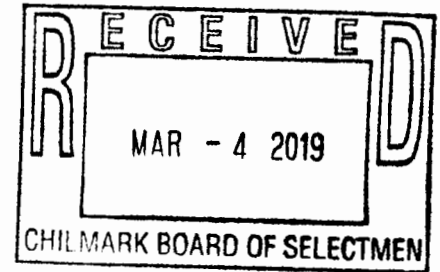




One Winthrop Square, Boston, MA 02110
617-426-7272 or 800-882-1498
Facsimile 617-426-9546 • www.emiia.org



February 27, 2019

Re: Participation credits, dividends, and mid-year adjustments

Dear MIIA Member:

At the Annual Meeting of the MIIA members held in January, we were pleased to announce the MIIA Board of Directors approved an additional participation credit totaling \$2.5 million and a dividend of \$500,000. The participation credit is in addition to the \$2.5 million in participation credits announced in October bringing the total for the year to \$5 million.

\$37,000 credits to Chilmark

These credits are particularly timely given that mid-year adjustments can incur because of member deductibles, endorsements (policy changes), workers' compensation payroll audits, and increased building values. For some communities these additional adjustments are minimal, for others, however, the changes can be more significant. The majority of members will be able to offset any additional mid-year adjustments with the participation credits and dividends. Included in this mailing are any adjustments for your community's endorsements and deductibles. Any workers' compensation payroll audit adjustments and property valuations processed through January 2019 are included in this packet. Any workers' compensation payroll audit adjustments and property valuations processed after February 1, 2019 will follow in a subsequent correspondence.

If however your community has a particular hardship with the payment of the adjustments, please contact Greg McGrath, MIIA Account at 617-426-7272 X256 or email at gmcgrath@mma.org with any questions about this invoice or various methods for extended payment plans.

Thank you for your continued support of the MIIA programs. As always, your participation and commitment to MIIA is very much appreciated. This is your program and we are privileged to serve you.

Sincerely,

A handwritten signature in cursive script that reads "Stanley J. Corcoran".

Stanley J. Corcoran
Executive Vice President
MIIA Property & Casualty Group, Inc.